

**HEMVATI NANDAN BAHUGUNA GARHWAL UNIVERSITY  
SRINAGAR (GARHWAL)**

**Minutes of 8<sup>th</sup> Meeting of the Finance Committee held on  
July 12, 2015**

The 8<sup>th</sup> meeting of the Finance Committee was held on July 12, 2015 at Committee Room Indian Law Institute, New Delhi.

Following members were present-

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| 1. Prof. Jawahar Lal Kaul, Vice Chancellor              | Chairman  |
| 2. Shri Yogendra Tripathi, JS & FA, MHRD, New Delhi     | Member    |
| 3. Dr. K.P. Singh, Joint Secretary (CU), UGC, New Delhi | Member    |
| 4. Shri R.D. Sahay, Ex- Joint Secretary, MHRD           | Member    |
| 5. Shri A.K. Dogra, Ex- Financial Adviser, UGC          | Member    |
| 6. Prof. J.S Bisht, Finance Officer                     | Secretary |

Prof. D.S. Negi, OSD (VC Secretariat) and Dr. A.K. Jha, Registrar also attended the meeting as special invitees.

Dr. A.K. Gupta, Director, Wadia Institute of Himalayan Geology, Dehradun and Joint Secretary (CU&L), MHRD could not attend the meeting.

At the outset the Chairman welcomed all members of the Finance Committee and appraised them about the present developmental activities happening in and around including status of recruitment on vacant posts of the university. Further, the Chairman also informed the august body that the formalities for appointment of first Finance Officer of the University after its conversion to central university has been completed and the name of the candidate selected is expected to be notified by the MHRD very soon.





The Committee put on record, whole hearted contribution of Prof. J.S. Bisht, the outgoing Finance Officer for giving best of his services as Finance Officer of the university for almost last two years.

The Chairman gave a brief introduction of the members by expressing special gratitude to the outside members of the Finance Committee who in spite of their busy schedule agreed to attend this meeting.

Thereafter the agenda items were taken up. After having extensive discussions and deliberations, the following resolutions were made.

**Agenda Item No. 1: To Confirm the Minutes of the 7<sup>th</sup> Meeting of Finance Committee held on 14.03.2015.**

**RESOLUTION**

Taking into consideration the circulated Minutes of the 7<sup>th</sup> Meeting of Finance Committee, held on 14.03.2015, the Committee confirmed the same with the following modifications:

1. A brief presentation regarding various developmental activities of the university happening in the intervening period between the last FC meeting along with progress of expenditure under plan and non plan grants may be included in future, to apprise the members as an item in the Finance Committee meeting henceforth.
2. Main highlights of the minutes of the Building Committee should also be included along with the abstract of cost of each building projects in the prescribed format of UGC whenever new building projects are to be undertaken. Further it was brought to the notice of all concerned that overall expenditure on each building projects should not exceed the actual allocation from UGC. In case of excess expenditure, the university must ensure and seek proper approval from UGC, then only the item be placed before the FC.



3. In order to have a holistic view of progress on construction of all building projects, the status of construction of building projects and overall progress of the same should invariably be submitted before the Finance Committee in future.
4. It was also approved and reiterated that a new appropriate vehicle for Vice Chancellor be purchased as replacement of old/non-serviceable vehicle after appropriately following the norms of GOI in this regard.

**Agenda Item No. 2: To consider and approve the "Action Taken Report" on the decisions taken by the Finance Committee in its 7<sup>th</sup> Meeting held on 14.03.2015.**

#### RESOLUTION

The Committee went through the "Action Taken Report" on the recommendations of the 7<sup>th</sup> Finance Committee meeting held on 14.03.2015 in detail and approved the same with the suggestion to complete the recruitment on vacant positions immediately or in a phased manner by identifying the priority. Further, the committee also directed the Registrar to complete the physical verification and stock taking process in a time bound manner and report the completion of the same in the next FC.

**Agenda Item No. 3: To consider and approve the Annual Accounts of the University for the year 2014-15 (1<sup>st</sup> April, 2014- 31<sup>st</sup> March 2015).**

#### RESOLUTION

The Committee considered and approved the unaudited Annual Accounts of the university for the Financial Year 2014-15 and suggested to get it audited by the C&AG for timely submission of the same along with SAR to MHRD, New Delhi as well as UGC.

**Agenda Item No. 4: To consider the proposal of utilization of Rs. 917.97 lacs, the amount of interest accrued by the bank on plan/development grants for campus Wi-Fi and e-Governance.**

### RESOLUTION

Taking into consideration the discussion of Vice Chancellors of central universities held with Hon'ble Minister, HRD, Govt. of India on 7.7.2015 in context of Wi-Fi connectivity of university campuses, as appraised by the Chairman, the Committee agreed to **put on hold** the matter of Wi-Fi connectivity of the university campuses as decided by MHRD.

Further, as regards implementation of e-Governance, the Committee authorized the Vice Chancellor to go ahead with it as per requirement of the university after obtaining competitive rates as per rules from Govt. Agencies/PSUs and particularly from those who have already done similar projects on turnkey basis in other central universities/higher educational institutions, successfully. In this regard, if need be a certificate/letter be obtained and "put on record" for satisfactorily working of e-Governance from such institutions by the selected agency.

**Agenda Item No. 5: To consider and approve the university share of 60% of the total income from Self Finance Courses.**

### RESOLUTION

The Committee considered and approved the proposal of raising the existing 40% university share from the total income from Self Finance courses to 60%, provided the conduct and smooth functioning of the Self Finance courses do not get affected.





Any other Agenda with the permission of the Chair

Agenda item No. TA1: To consider and approve the process of adopting "Resolution by Circulation" by the Finance Committee in case of emergent issues.

RESOLUTION

The Committee agreed 'in principle' for such items provided the same be used in rarest of rare case and urgency involved. However, the consent of the members of Finance Committee from MHRD and UGC is mandatory and be obtained in the first instance.

*The Chairman thanked all the members present for giving their valuable constructive suggestions for smooth functioning of the university in general and financial matters in particular and that too, as per Govt. of India norms on the subject matter, wherever needed.*

The meeting concluded with a vote of thanks to the Chair.

  
(J.L. Kaul)  
Vice Chancellor  
Chairman

  
(J.S. Bisht)  
Finance Officer  
Secretary