

HEMWATI NANDAN BAHUGUNA GARHWAL UNIVERSITY (A CENTRAL UNIVERSITY)  
SRINAGAR (GARHWAL)



Minutes of 5<sup>th</sup> meeting of Finance Committee held on December 10, 2012

The 5<sup>th</sup> meeting of University finance Committee was held on 10 December 2012 in the Committee Hall UGC New Delhi, under the Chairmanship of Hon'ble Vice Chancellor. The following members were present.

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|--------------------------------------------------------|-----------------|
| 1. Prof. S. K. Singh, Vice Chancellor                  | Chairman        |
| 2. Mrs C R V Hariharan, Deputy Secy, GOI, MHRD         | Member          |
| 3. Mr. Vikas Chaudhary, Nominee of FA, MHRD            | Member          |
| 4. Dr. Shakeel Ahmad, Deputy Secy, UGC                 | Member          |
| 5. Ms. Yasmin Jalal Beg, FO, Aligarh Muslim University | Member          |
| 6. Dr. (Mrs) Renu Batra, Joint Secy, UGC               | Special Invitee |
| 7. Dr. Amarendra Pani, Finance Officer HNBGU           | Secretary       |

Prof J N Mishra, Registrar, Allahabad University could not attend the meeting due to some unavoidable circumstance and urgency of work at his University.

At the outset the chairman welcomed the new members of the committee Mrs C R V Hariharan, Shri. Vikas Chaudhary, Nominee of Financial Advisor, MHRD, Dr. Amarendra Pani, Finance Officer (I/c.) and also extended special thanks to the outgoing members of the committee Dr N. Satyamurhy, Director, IISER, Mohali, Shri. R D Sahay, Joint Secy. MHRD and Prof. S.K. Srivastava Ex. Finance Officer, HNBGU, which was followed by a brief appraisal about the general financial condition of the University and reported that almost 85% of the grants received from the University Grants Commission has been utilized successfully which was considered and appreciated by the committee. The Members of the Committee expressed concern for urgency of appointing the Finance Officer on regular basis. The Chairman apprised that advertisement for Finance Officer and Internal Audit Officer has been given by the University a number of times, but due to non-availability of suitable candidates, these positions have not been filled. However, efforts are being made to scrutinize the received applications and to fill the posts at the earliest. Thereafter, the agenda items were taken up and after having extensive deliberations the following resolutions were made.

Item No. 1: Confirmation of the minutes of 4<sup>th</sup> meeting of Finance Committee held on 10-12-2011.  
Confirmed

Item No. 2: To consider the "Action Taken Report" on the decisions taken by Finance Committee in 4<sup>th</sup> meeting held on 10-12-2011.  
Approved

Resolution: The Committee approved the ATR of 4<sup>th</sup> Meeting with the remarks that initiative for establishing the P F Trust be taken on priority and the accumulated amount in Provident Fund be invested in Govt. Securities as per the norms of Govt of India. This should be done within a fixed time frame of three months.

Item No. 3: To consider the Annual Account 2011-12 with replies to audit remarks.

Approved

Resolution: Approved the Annual Account 2011-12 and suggested to expedite the process of procuring the SAR Certificate and be submitted to the MHRD at the earliest.

Item No. 4: To consider for approval of Budget of the University (Head-wise income & expenditure) for the year 2012-13 (from April 01, 2012 to September 30, 2012), revised budget estimates for the year 2012-13 and proposed estimated budget of 2013-14.

Approved

Resolution: The committee approved the budget for the year 2012-13, revised budget estimate for the financial year 2012-13 and estimate budget for the financial year 2013-14. It was further suggested that investment position and statement of Expenditure for the financial year under reference be summarized and separately be put up for the perusal of FC members.

Item No. 5: To consider the minutes of the Building Committee Meeting held on ~~September~~ <sup>November</sup> 9, 2012.

Approved

Resolution: The Committee approved the minutes of the building committee with the remarks that it should be prepared in the prescribed format of UGC in future. A summary in tabular form along with an abstract of the new projects and progress of work on the ongoing projects showing percentage-wise utilization of funds, physical progress, etc. be prepared and put up before the Committee as a regular feature of reporting the minutes of Building Committee.

Item No. 6: To consider the ratification of the decision of the Vice Chancellor regarding payment of Basic Scales, Grade Pay and DA to daily wages who have completed 10 years services in the University.

Not Ratified

Resolution: After having an extensive deliberation on the matter and taking into consideration the judgment of Supreme Court of India and High Court of Uttarkhand, Nainital, the Committee was of the opinion that the matter having wider ramifications and legal implications, the recommendation of the Committee constituted for the purpose, cannot be accepted. The Committee did not ratify the order issued by the University pertaining to the Basic Scale, Grade Pay and DA to the daily wages, completing 10 years service in the University.

Item No. 7: To report the action taken of the recommendation of the Committee constituted to look into the promotion of the Staff under MACP, ACP and DPC.

Deferred

Resolution: The Committee resolved to defer the item and suggested that the details of financial implications (each case and in total) resulted by the Staff Promotion under MACP, ACP and DPC schemes given in Financial Year 2012-13 be put up in the next meeting of the Finance Committee along with relevant guidelines of UGC/MHRD in this regard.

Item No. 8: To consider enhance matter remuneration of part-time/guest faculty members.

Approved

Resolution: The Committee approved in principle the proposal for enhancing the remuneration with effect from their date of joining in the session 2012-13 with suggestion that a detail proposal for various categories such as part time/guest faculty and contractual teachers be worked out for which a committee be constituted and the recommendation of the committee be put up before the Finance Committee in next meeting.

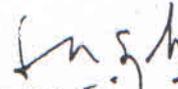
Item No. 9: To consider enhancing the Staff Welfare Lone amount from Rs.1.00 Crore to Rs. 5.00 Crore.

Approved

Resolution: It was resolved to approve the proposal in principle with the suggestion that a proposal for creating a corpus fund be sent to UGC with a request to provide one time grant of Rs.5.00 crore for the purpose.

The committee concluded with a vote of thanks to the chair.

  
[Dr. Amarendra Pani]  
Finance Officer, HNBGU  
Secretary

  
[Prof. S. K. Singh]  
Vice Chancellor  
Chairman